

2018-2019 Contribution Limits for IRAs and Other Tax-Advantaged Plans

INDIVIDUAL PLANS

Traditional IRA and Roth IRA Contribution Limits	2018	2019
Up to age 50	\$5,500	\$6,000
Catch-Up Contributions Age 50+	\$1,000	\$1,000
Total Contribution if Age 50+	\$6,500	\$7,000

Roth IRA Contribution Limits MAGI Phase-Out Ranges	2018	2019
Single Individuals	\$120,000 - \$135,000	\$122,000 - \$137,000
Married, Filing a Joint Tax Return	\$189,000 - \$199,000	\$193,000 - \$203,000
Married, Filing Separate Tax Returns	\$0 - \$10,000	\$0 - \$10,000

Traditional IRA Modified Adjusted Gross Income Limits	2018	2019
Single Active Participant	\$63,000 - \$73,000	\$64,000 - \$74,000
Married Active Participant, Filing Joint Tax Return	\$101,000 - \$121,000	\$103,000 - \$123,000
Married Active Participant, Filing Separate Tax Return	\$0 - \$10,000	\$0 - \$10,000
Spouse of an Active Participant	\$189,000 - \$199,000	\$193,000 - \$203,000

SMALL BUSINESS PLANS

SIMPLE IRA Contribution Limits	2018	2019
Employee Elective Deferrals	\$12,500	\$13,000
Catch-Up Elective Deferral Contribution Age 50+	\$3,000	\$3,000
Employer contributions are in addition to your elective deferrals.		

SEP IRA Contribution Limits	2018	2019
SEP Employer Contribution Limits	Up to 25% of compensation with a maximum of \$55,000	Up to 25% of compensation with a maximum of \$56,000
SEP Current Year Compensation Limits	\$600	\$600

Individual 401(k) Plan and Individual Roth 401(k)	2018	2019
Employer Contributions	Up to \$55,000	Up to \$56,000
Employee Elective Deferrals, for both regular and Roth deferrals combined	Up to \$18,500	Up to \$19,000
Catch-Up Elective Deferral Contribution Age 50+, for regular and Roth deferrals combined	Up to \$6,000	Up to \$6,000

The employer can contribute up to the smaller of 25% of your compensation up to the maximum limit. Employer contributions and employee elective deferrals in aggregate may not exceed \$55,000 for 2018, and \$56,000 for 2019.

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OTHER TAX-ADVANTAGED PLANS

Coverdell ESA Contribution Limits	2018	2019
Per year until the child is age 18, unless the child has special needs	\$2,000	\$2,000

Health Savings Accounts	2018	2019
High Deductible Health Plans - Deductibles/Out of Pocket Limits		
Single Coverage - Minimum/Maximum	\$1,350/\$6,650	\$1,350/\$6,750
Family Coverage - Minimum/Maximum	\$2,700/\$13,300	\$2,700/\$13,500
Health Savings Account Contribution Limits		
Single Coverage	\$3,450	\$3,500
Family Coverage	\$6,900	\$7,000
Catch-Up Contributions Age 55+	\$1,000	\$1,000

ADDITIONAL INFORMATION

Profit Sharing, 401(k), Sep & Money Purchase Pension	2018	2019
Employee annual compensation limit	\$275,000	\$280,000
Key employee compensation limit for top heavy testing	\$175,000	\$180,000

401(k), SARSEP, 403(b) & Governmental 457(b)	2018	2019
Highly compensated employee limit	\$120,000	\$125,000

Defined Benefit & Cash Balance Plan	2018	2019
Maximum annual benefit at retirement	\$220,000	\$225,000

Social Security Wage Base	2018	2019
Maximum compensation used for social security taxes	\$132,000	\$128,400

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